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FOR IMMEDIATE RELEASE

■ JUST SOLD - 61,657 SF Jo-Ann Fabric Building NNN Investment Sale Metcalf Avenue at 115th Street (NEC), Overland Park, Kansas A Greater Kansas City Suburb



February 26, 2015 - (Overland Park, KS) Block & Company, Inc., Realtors recently sold the Jo-Ann Fabric building to an undisclosed buyer for in excess of \$8.8 million. The 61,657 square-foot building is located at 11401 Metcalf Avenue on the northeast corner of Metcalf Avenue and 115th Street in Overland Park, Kansas.

This freestanding building sits on 5.07 acres of land and is located in the center of one Greater Kansas City's strongest retail corridors with over 2 million square feet of retail surrounding the property. The Tile Shop also occupies 18,847 square-feet of the building.

David M. Block and Bill Maas of Block & Company, Inc., Realtors negotiated this transaction on behalf of the seller, which was a third party TIC formed by David M. Block, President of Block & Company, Inc., Realtors.

 $For further information \ regarding \ this \ property \ please \ contact \ David \ M. \ Block \ at \ dblock @block and co.com.$

Block & Company, Inc. Realtors is a full service commercial real estate company headquartered in Kansas City, Missouri since its inception in 1946. The firm's services include brokerage, development, investment, asset/property management, tenant representation, and corporate real estate services. With transactions extending to 187 cities in 35 states, Block & Company manages millions of square feet of retail, restaurant, office, and industrial space. Block & Company is proud to be known as one of the Midwest's premier full service real estate organizations, consistently ranked among the industry leaders by trade magazines, local business publications, and our industry peers.

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